

## Further expansion at Ficodis: Saint-Jérôme company Cloumatic joins the group

**MONTRÉAL**, **October 7**, **2021** – The Ficodis Group announces the acquisition of Cloumatic, a Saint-Jérôme-based company specializing in the sale of tools and fasteners (nails, screws, staples). Cloumatic also markets its own brand – Lion – which will be added to Ficodis' product catalogue alongside the Cromson brand, exclusive to Ficodis, and other major brands.

"Cloumatic is renowned for its expertise in the region north of Montréal and throughout Québec", stated Ficodis President Christophe Bévillard. "This acquisition will allow Ficodis to consolidate its offer and its position in this field within the greater Montréal area and in the Canadian market. Thanks to the sales volumes that we will generate by joining forces, we will be even more efficient in serving our customers in all regions where we are present, in Québec, in Ontario, as well as New York State."

Cloumatic was founded in Saint-Jérôme in 1993 by Jacques Garon and Lucie Rondeau. In 2003, their son Jean-Philippe Garon joined the team and is now President. Today, the company boasts 24 employees with proven expertise. In addition to specializing in attachment and tooling systems, the company offers repair services for many brands of tools. In fact, it has obtained certifications from the major brands for the repair of tools covered by the manufacturer's warranty. Its products and services are offered to businesses as well as individuals.

"Cloumatic decided to join the greater Ficodis family in order to expand its playground", added Cloumatic President Jean-Philippe Garon. "Being part of this group of experienced distributors opens the doors to a vast market, as we will be able to offer our products to a larger customer base. The strength of the group will also provide us an even greater access to product lines and suppliers, for the ultimate benefit of our customers."

## **About Ficodis**

Ficodis is a multi-specialized industrial supply distribution group that was founded in 2010 and is headquartered in Montréal. Comprised of 19 locations throughout the Canadian provinces of Quebec and Ontario, and in Long Island, New York, the Ficodis Group is recognized for the quality of its service, its technical expertise, as well as the products and solutions they provide, tailored to the needs of manufacturing companies and SMEs. The group specializes in four areas: Tools, Safety, Cutting Tools and Power. Ficodis also offers a complete range of top-quality tools under its private label Cromson, which includes cutting tools, hand tools, abrasives and other Maintenance, Repair and Operations products. All of the products found in-store can also be ordered online at <a href="industrial-supplies.ca">industrial-supplies.ca</a>. To support its growth, Ficodis counts on the support of major financial partners such as Fondaction and Bank of Montréal. For more information: <a href="www.ficodis.ca">www.ficodis.ca</a>