

PRESS RELEASE

## **Ficodis Group Strengthens Power Transmission Offer With Acquisition of Reliable Bearing in Mississauga**

**MONTRÉAL, March 6, 2019** - Ficodis Group is acquiring Reliable Bearing, a company specializing in power transmission products based in Mississauga, Ontario. This makes 14 acquisitions for Ficodis Group, allowing the company to complete its network of power transmission distributors and add new brands to its product portfolio. It also furthers Ficodis's expansion strategy of establishing partnerships with major industrial supply distributors throughout Quebec and Ontario.

*"This new acquisition brings us to five specialized branches in the power transmission sector,"* said Ficodis Group President Christophe Béveillard. *"Reliable Bearing is known for high quality, 24/7 customer service, speedy delivery and technical know-how, and will further develop our expertise in this field."*

Reliable Bearing, a 100% Canadian-owned company founded 35 years ago in Mississauga, will be able to rely on the support of its president, Carl Faria, who will remain in his position to oversee the transition. Combined with the acquisition of Transbearco last September, Ficodis Group is continuing to expand its network, with power transmission points of sale in Lévis, Ottawa, Montréal and Toronto.

*"We are very proud to welcome Reliable Bearing on board,"* added Mr. Béveillard. *"The company has a well-established customer base in its market and has seen excellent growth in sales over the past few years. Its 25 employees come with cutting-edge expertise that will allow us to work toward increased growth in our activities in the years to come."*

### **About Ficodis**

Founded in 2010 and based in Montréal, Ficodis is a multi-specialized industrial supply distribution group providing services, technical expertise and products to manufacturing companies and SMEs. Its 14 points of sale in Quebec and Ontario focused on four product families—Tools, Safety, Cutting and Power—are recognized in their regions for the high quality and variety of products offered, their technical expertise and the personalized services and solutions they provide. To support its growth, Ficodis can count on the support of major financial partners such as Fondaction and Bank of Montréal Corporate Finance Division.

-30-

### **For more information:**

My-Le Nguyen

[mnguyen@zonefranche.ca](mailto:mnguyen@zonefranche.ca)

T: 514-317-5715, ext. 212